

# FOREVER LEGAL LTD - FEE INFORMATION SHEET

## **Forever Legal Professional Fees**

The fees our firm will charge for dealing with your Equity Release are as follows: -

Our Fees	£695.00
VAT	£139.00
	=====
SUBTOTAL	£834.00
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## **Client account set up and reconciliation**

For account balancing and completion payments we charge a fee of £40.00 (plus VAT).

We will **not** make a payment to anyone else.

## **Land Registry documentation**

We charge a fee of £35.00 (plus VAT) to obtain and review documentation from the Land Registry incidental to your equity release. The following documents and searches are included within this fee:

1. Official copy of register of title
2. Official copy title plan
3. Official copy of documents referred to in the register of title including lease (if applicable)
4. Bankruptcy search
5. Land Charges search
6. Search of index map

**AML checks per person** £15.00 plus VAT including PEP/Sanctions search with ongoing monitoring

## **Additional Charges**

### **Transfers of ownership including assent of the property by personal representative\***

We charge £375.00 plus VAT in cases where a transfer of property ownership is required.

\*This does not include fees associated with applying for grant of representation

### **Unregistered Property**

We charge £375.00 plus VAT in cases where first registration of the property is required.

### **Other Occupier(s)**

We charge £35.00 plus VAT if we are required to write to any other occupier at the property.

We reserve the right to charge additional fees as stated below, plus VAT, for dealing with any of the following:

- £250.00 for Leasehold properties.
- £100.00 for dealing with a freehold management company.
- £75.00 for preparing a certificate of compliance for the property.

- £100.00 (per charge) for dealing with charge registered on property title
- £175.00 for removal of historic charges.
- £175.00 - £325 for issues relating to the removal of cautions, restrictions, notices and similar interests registered against your property title depending on complexity.
- £225.00 where this is a shortfall of over £2,000.00
- £125.00 dealing with a gifted deposit
- £25.00 AML checks per giftor
- £80.00 for dealing with an SDLT return
- £50.00 per expedite of title
- £175.00 for cases where leased solar panels are present at the property.
- £50.00 for cases where purchased solar panels are present at the property.
- £425.00 where a deed or variation is required for solar panels present at the property.
- £175.00 for cases where a septic tank is present at the property.
- £175.00 for repeat appointments, when required due to changes by client only.
- £375.00 for dealing with a Power of Attorney.
- £375.00 for dealing with Buy to Let property.
- £75.00 for amendments to property title.
- £75.00 for removal of a deceased owner from co-owned property (where property held as joint tenants).
- £150.00 - £450.00 for dealing with third party solicitors

#### **Additional Charges on a case by case basis**

We reserve the right to charge additional fees where there are occurrences of the below. These are charged on a case by case basis and you will be informed in writing of these before any work is carried out:

- Matrimonial affairs where we are required to correspond with solicitors or other representatives or associated parties in relation to previous or ongoing matrimonial proceedings which affect your property ownership.
- Deed of Variation (including relating to solar panels).
- Lease extensions.
- Freehold purchase.
- Adverse possession applications.
- Upgrade title.
- Reconstituting title.
- Transfer of part of title.
- Sale/purchase fees.

#### **Disbursements**

We may have to pay out for expenses (we call them disbursements) on your behalf, this may include but is not limited to Land Registry registration fees, property searches. We shall advise you if this is relevant during your transaction together with any costs.

#### **Indemnity policies**

It may be the case that an issue arises relating to a defect in the legal title or you may be unable to provide relevant documentation such as planning permission or building regulation approval for works undertaken at the property. In this case you may be asked to provide indemnity insurance for the benefit of the lender. This will be a one-off payment payable on completion. We shall advise you if this is relevant during your transaction together with any costs. We charge a fee of **£25.00 plus VAT administration fee** for this service.